

Sydney Entertainment Centre Act 1980 No 135

[1980-135]



New South Wales

Status Information

Currency of version

Repealed version for 9 December 1980 to 4 November 2015 (accessed 9 January 2025 at 23:53)

Legislation on this site is usually updated within 3 working days after a change to the legislation.

Provisions in force

The provisions displayed in this version of the legislation have all commenced.

Notes—

- **Repeal**

The Act was repealed by sec 3 (n) of the [Regulatory Reform and Other Legislative Repeals Act 2015 No 48](#) with effect from 5.11.2015.

Authorisation

This version of the legislation is compiled and maintained in a database of legislation by the Parliamentary Counsel's Office and published on the NSW legislation website, and is certified as the form of that legislation that is correct under section 45C of the [Interpretation Act 1987](#).

File last modified 5 November 2015

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An Act to approve the purchase by the Crown of shares in and subscriptions by the Crown to issues of shares by Arena Management Pty. Limited and to authorise other matters in relation thereto.

1 Name of Act

This Act may be cited as the *Sydney Entertainment Centre Act 1980*.

2 Definitions

In this Act:

share, in relation to the company, means share in the share capital of the company.

the company means Arena Management Pty. Limited.

3 Approval of purchase of shares

Approval is given to the purchase by the Crown from Village Theatres Limited of 5,000 shares in the company.

4 Approval to subscribe to shares

Approval is given to the subscription by the Crown, to such extent as the Treasurer thinks fit, to issues of shares by the company.

5 Authorisation of other acts etc

- (1) The Crown may do, omit to do or suffer to be done any act, matter or thing arising from or incidental or ancillary to the purchase, holding, disposition or dealing by it of or with shares in, or the subscription by it to issues of shares by, the company.
- (2) Any appointment of a director of the company which the Crown may be entitled to make shall not be made except with the approval of the Minister.
- (3) The fact that any director appointed as referred to in subsection (2) is accustomed to act in accordance with the directions or instructions of the Minister does not constitute the Minister a director of the company.

6 Approval of execution of agreement etc

Approval is given to the execution by the Minister, on behalf of the Crown, of:

- (a) any agreement for or in connection with the purchase of the shares referred to in section 3,
- (b) any agreement for or in connection with the subscription to issues of shares referred to in section 4, and
- (c) any other instrument relating to the exercise or performance by the Crown of any power, authority, duty or function conferred or imposed on it:
 - (i) by this Act, or
 - (ii) by or under any agreement executed for the purposes of this Act.

7 Appropriation

Any payment by the Crown required for or in connection with the purchase of the shares, the purchase of which is approved by section 3, or the subscription to issues of shares, the subscription to which is approved by section 4, shall be made out of the Consolidated Revenue Fund which, to the necessary extent, is hereby appropriated accordingly.