

Public Authorities Superannuation (Government Initiatives Transfer) (Savings and Transitional) Regulation 1987

[1987-38]



New South Wales

Status Information

Currency of version

Repealed version for 31 August 1995 to 28 November 2002 (accessed 19 December 2024 at 20:51)

Legislation on this site is usually updated within 3 working days after a change to the legislation.

Provisions in force

The provisions displayed in this version of the legislation have all commenced.

Notes—

- **Previously named**
Public Authorities Superannuation (Government Initiatives Transfer) Regulation 1987
- **Repeal**
The Regulation was repealed by the [Statute Law \(Miscellaneous Provisions\) Act \(No 2\) 2002 No 112](#), Sch 3 with effect from 29.11.2002.

Authorisation

This version of the legislation is compiled and maintained in a database of legislation by the Parliamentary Counsel's Office and published on the NSW legislation website, and is certified as the form of that legislation that is correct under section 45C of the [Interpretation Act 1987](#).

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New South Wales

1 Name of Regulation

This Regulation may be cited as the *Public Authorities Superannuation (Government Initiatives Transfer) (Savings and Transitional) Regulation 1987*.

2 Definitions

In this Regulation:

the Act means the *Public Authorities Superannuation Act 1985*.

the Council means the Council of the Shire of Bega Valley.

the Elgas Fund means the Elgas Employees Superannuation Fund.

3 Schedule 9 to apply to transfer of certain Council gas employees

The transfer of employment of a contributor or former contributor employed solely or predominantly in the production, sale or distribution of gas, whether or not reticulated, or in management activities connected with that production, sale or distribution, being a transfer of employment from the Council to Elgas Limited effected by way of clause 15 of an agreement between the two parties, dated 8 August 1986, is a transfer of employment to which Schedule 9 to the Act applies.

4 Disposition of preserved benefit

The preserved benefit:

- (a) provided by section 32 (5) of the Act, and
- (b) payable under clause 3 of Schedule 9 to the Act in respect of a person who is, because of the operation of clause 3, a transferred contributor,

shall be paid to the Trustees of the Elgas Fund, but only if the Board is satisfied that Elgas Limited will exercise its rights under the trust deed establishing the Elgas Fund so as to

ensure that the benefit payable to the transferred contributor after becoming a member of the Elgas Fund will take into account the period of service of that contributor with the Council, and reflect the amount of the preserved benefit.