

Partnership Regulation 2007

[2007-401]



Status Information

Currency of version

Repealed version for 1 July 2012 to 31 August 2012 (accessed 1 December 2024 at 11:59)

Legislation on this site is usually updated within 3 working days after a change to the legislation.

Provisions in force

The provisions displayed in this version of the legislation have all commenced.

Notes-

Repeal

The Regulation was repealed by sec 10 (2) of the *Subordinate Legislation Act 1989* No 146 with effect from 1.9.2012.

Authorisation

This version of the legislation is compiled and maintained in a database of legislation by the Parliamentary Counsel's Office and published on the NSW legislation website, and is certified as the form of that legislation that is correct under section 45C of the Interpretation Act 1987.

File last modified 1 September 2012

Partnership Regulation 2007



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Partnership Regulation 2007



1 Name of Regulation

This Regulation is the Partnership Regulation 2007.

2 Commencement

This Regulation commences on 1 September 2007.

3 Definitions

(1) In this Regulation:

Registrar has the same meaning as in Part 3 of the Act.

the Act means the Partnership Act 1892.

(2) Notes included in this Regulation do not form part of this Regulation.

4 Application for registration

For the purposes of section 54 (2) (n) of the Act, the other particulars that must be included in a statement made for the purpose of applying for registration of a limited partnership are:

- (a) the date and place of birth of each proposed partner, and
- (b) the provisions, if any, that the proposed partners have agreed will apply should the proposed partnership be dissolved.

5 Declaration of limited partnership corresponding laws

For the purposes of the definition of *corresponding law* in section 64 (1) of the Act, the laws relating to limited partnerships in force in the following jurisdictions are declared to be corresponding laws for the purposes of Part 3 of the Act:

- (a) the jurisdictions of the United States of America specified in Part 1 of Schedule 1,
- (b) the jurisdictions of Canada specified in Part 2 of Schedule 1.

6 Registered office of limited partnership

For the purposes of section 76 (2) of the Act, the hours during which the registered office of a limited partnership is to be open and accessible to the public are the hours between 9 am and 5 pm on each day that is not a Saturday, Sunday or public holiday.

7 Fees

- (1) The fees payable under the Act are as set out in Schedule 2.
- (2) The amount of a fee of a type specified in column 2 of Schedule 2 is:
 - (a) in relation to a limited partnership—the amount specified opposite the type of fee concerned in column 3 of Schedule 2, and
 - (b) in relation to an incorporated limited partnership—the amount specified opposite the type of fee concerned in column 4 of Schedule 2.
- (3) The Registrar:
 - (a) may waive the whole or any part of a fee that is payable in relation to a matter arising under Part 3 of the Act, or
 - (b) may refund the whole or any part of any such fee that has been paid,
 - if, in the Registrar's opinion, there are special circumstances that justify payment of the fee being waived or refunded.

8 Savings

Any act, matter or thing that, immediately before the repeal of the *Partnership Regulation* 2002, had effect under that Regulation continues to have effect under this Regulation.

Schedule 1 Specified jurisdictions

(Clause 5)

Part 1 Specified jurisdictions of United States of America

| Alabama | Kentucky | Ohio |
|-------------|---------------|----------------|
| Arizona | Maryland | Oklahoma |
| Arkansas | Massachusetts | Oregon |
| California | Michigan | Pennsylvania |
| Colorado | Minnesota | Rhode Island |
| Connecticut | Mississippi | South Carolina |
| Delaware | Missouri | South Dakota |

| District of Columbia | Montana | Tennessee |
|----------------------|----------------|---------------|
| Florida | Nebraska | Texas |
| Georgia | Nevada | Utah |
| Hawaii | New Hampshire | Virginia |
| Idaho | New Jersey | Washington |
| Illinois | New Mexico | West Virginia |
| Indiana | New York | Wisconsin |
| Iowa | North Carolina | Wyoming |
| Kansas | North Dakota | |

Part 2 Specified jurisdictions of Canada

Quebec

Schedule 2 Fees

(Clause 7)

| Column 1 | Column 2 | Column 3 | Column 4 |
|-------------|--------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|---------------------------------------------|
| Item | Type of fee | Amount for limited partnership | Amount for incorporated limited partnership |
| 1 | Fee to accompany statement under section 54 (1) of the Act (application for registration of a partnership) | \$356 | \$356 |
| 2 | Fee to accompany statement under section 56 (1) of the Act (notification of change in relation to registered particulars of a partnership) | \$32 | \$32 |
| 3 | Fee for inspection of Register of Limited and Incorporated Limited Partnerships under section 57 (3) of the Act | \$19 per partnership inspected | \$19 per partnership inspected |
| 4 | Fee for issue under section 58 (2) of the Act, on application, of certificate as to formation of a partnership | \$19 | \$19 |
| 5 | Fee for issue under section 58 (2) of the Act, on application, of certificate as to registered particulars of a partnership | \$35 | \$35 |
| 6 | Fee to accompany document lodged under section 73E (1) of the Act (evidencing status as a VCLP, AFOF or ESVCLP) | Not applicable | \$18 |
| | | | |

| 7 | Fee to accompany statement lodged under section 73E (2) of the Act (that partnership is a venture capital management partnership) | Not applicable | \$18 |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|------|
| 8 | Fee to accompany notice lodged under section 73E (3) of the Act (notice as to revocation of registration as a VCLP, AFOF or ESVCLP or cessation of a venture capital management partnership) | Not applicable | \$18 |
| 9 | Fee to accompany notice lodged under section 73E (4) of the Act (notice as to cessation of business) | Not applicable | \$18 |