

City Tattersall's Club Amendment Act 2003 No 78

[2003-78]



New South Wales

Status Information

Currency of version

Repealed version for 27 November 2003 to 5 July 2004 (accessed 25 November 2024 at 2:37)

Legislation on this site is usually updated within 3 working days after a change to the legislation.

Provisions in force

The provisions displayed in this version of the legislation have all commenced.

Notes—

- **Repeal**

The Act was repealed by the [Statute Law \(Miscellaneous Provisions\) Act 2004 No 55](#), Sch 3 with effect from 6.7.2004.

Authorisation

This version of the legislation is compiled and maintained in a database of legislation by the Parliamentary Counsel's Office and published on the NSW legislation website, and is certified as the form of that legislation that is correct under section 45C of the [Interpretation Act 1987](#).

File last modified 6 July 2004

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City Tattersall's Club Amendment Act 2003 No 78



New South Wales

An Act to amend the *City Tattersall's Club Act of 1912* to update the prudential safeguards applying to City Tattersall's Club; and for other purposes.

1 Name of Act

This Act is the *City Tattersall's Club Amendment Act 2003*.

2 Commencement

This Act commences on the date of assent.

3 Amendment of *City Tattersall's Club Act of 1912*

The *City Tattersall's Club Act of 1912* is amended as set out in Schedule 1.

Schedule 1 Amendments

(Section 3)

[1] Section 2 Definitions

Insert in alphabetical order:

Annually adjusted, in respect of a monetary amount, means adjusted on 1 January each year in accordance with the annual percentage increase (if any) in the Consumer Price Index.

Consumer Price Index means the number appearing in the Consumer Price Index (All Groups Index) for Sydney issued by the Australian Statistician.

[2] Section 6 Power to borrow or to sell or grant leases

Insert "in an amount, at one time or in one contract, exceeding \$1,500,000 (annually adjusted) or in an amount, at one time or in one contract, that would result in the club's interest-bearing liabilities exceeding \$5,500,000 (annually adjusted)" before "shall be made".

[3] Section 6

Omit “, leasing, realisation, or disposition”. Insert instead “or leasing”.

[4] Section 7 Power to purchase or lease buildings or lands, and erect club premises thereon

Omit “five hundred pounds” wherever occurring.
Insert instead “\$1,500,000 (annually adjusted)”.

[5] Section 13

Insert after section 12:

13 Expiry of Acts

- (1) This Act and the *City Tattersall's Club Act Amendment Act 1936* expire on a day to be appointed by proclamation.
- (2) The day must be a day not earlier than both of the following:
 - (a) the day on which the club is incorporated under another Act of New South Wales or of the Commonwealth,
 - (b) 31 December 2005.