

Appropriation (Health Super-Growth Fund) Act 2003 No 75

[2003-75]



New South Wales

Status Information

Currency of version

Repealed version for 25 November 2003 to 19 June 2006 (accessed 12 July 2024 at 2:28)

Legislation on this site is usually updated within 3 working days after a change to the legislation.

Provisions in force

The provisions displayed in this version of the legislation have all commenced.

Notes—

- **Repeal**

The Act was repealed by sec 4 of the [State Revenue and Other Legislation Amendment \(Budget Measures\) Act 2006 No 50](#) with effect from 20.6.2006.

Authorisation

This version of the legislation is compiled and maintained in a database of legislation by the Parliamentary Counsel's Office and published on the NSW legislation website, and is certified as the form of that legislation that is correct under section 45C of the [Interpretation Act 1987](#).

File last modified 20 June 2006

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Appropriation (Health Super-Growth Fund) Act 2003 No 75



New South Wales

An Act to appropriate out of the Consolidated Fund the sum of \$420,000,000 towards public health capital works and services; and for other purposes.

1 Name of Act

This Act is the *Appropriation (Health Super-Growth Fund) Act 2003*.

2 Commencement

This Act commences on the date of assent.

3 Definitions

In this Act:

the appropriated sum means the sum appropriated by section 4.

the Fund means the Health Super-Growth Fund established by section 6.

4 Appropriation

The sum of \$420,000,000 is hereby appropriated from the Consolidated Fund to the Treasurer for or towards the use and purpose of the Crown Finance Entity and is to be applied in accordance with the provisions of this Act.

5 Investment of appropriated sum

The appropriated sum is, immediately after its appropriation, to be invested with the New South Wales Treasury Corporation.

6 Health Super-Growth Fund

There is established in the Special Deposits Account the Health Super-Growth Fund.

7 Payments into and out of the Fund

(1) There is to be paid into the Fund:

- (a) the income from the investment, under section 5, of the appropriated sum which income may be applied only for or towards public health capital works and services, and
 - (b) all other money required or authorised by or under any other Act to be paid into the Fund.
- (2) There is to be paid out of the Fund:
- (a) such amounts as are determined from time to time by the Treasurer for the purpose of public health capital works and services, and
 - (b) all other payments required or authorised by or under this or any other Act to be paid from the Fund.
- (3) If there is money in the Fund that is not required to be paid for the purpose of public health capital works and services, the Treasurer may authorise the payment of the whole or any part of the money for public health recurrent services.

8 Appropriation not to lapse

The appropriation effected by this Act does not lapse at the end of the financial year in which it is made.