

Public Authorities Superannuation (Early Retirement Age) (Savings and Transitional) Regulation 1995

[1995-405]



New South Wales

Status Information

Currency of version

Current version for 25 August 1995 to date (accessed 4 May 2024 at 20:07)

Legislation on this site is usually updated within 3 working days after a change to the legislation.

Provisions in force

The provisions displayed in this version of the legislation have all commenced.

Authorisation

This version of the legislation is compiled and maintained in a database of legislation by the Parliamentary Counsel's Office and published on the NSW legislation website, and is certified as the form of that legislation that is correct under section 45C of the [Interpretation Act 1987](#).

File last modified 4 September 1995

Public Authorities Superannuation (Early Retirement Age) (Savings and Transitional) Regulation 1995



New South Wales

Contents

1 Name of Regulation	3
2 Definition	3
3 Early retirement age	3
4 Pension not available to transferred contributor taking early retirement	3
5 Repeal	4

Public Authorities Superannuation (Early Retirement Age) (Savings and Transitional) Regulation 1995



New South Wales

1 Name of Regulation

This Regulation may be cited as the *Public Authorities Superannuation (Early Retirement Age) (Savings and Transitional) Regulation 1995*.

2 Definition

In this Regulation:

the Act means the *Public Authorities Superannuation Act 1985*.

3 Early retirement age

- (1) For the purposes of the definition of **early retirement age** in section 24 of the Act, the age of 59 years is prescribed as the early retirement age, except as provided by subclause (2).
- (2) For the purposes of section 32 of the Act (Preserved benefit), the prescribed early retirement age is the early retirement age prescribed under the *State Authorities Superannuation Act 1987*.

4 Pension not available to transferred contributor taking early retirement

- (1) This clause applies to an employee:
 - (a) who became a contributor under the Act pursuant to:
 - (i) Schedule 6 or 7 to the Act, or
 - (ii) the *Public Authorities Superannuation (Transport Retirement Fund Closure) Regulation 1986*, and
 - (b) who retires from employment with an employer on or after reaching the early retirement age but before reaching the age of 60 years.

- (2) An employee to whom this clause applies may not elect to take a pension benefit instead of the benefit provided by section 26 of the Act.

5 Repeal

- (1) The *Public Authorities Superannuation (Early Retirement Age) Regulation 1987* is repealed.
- (2) Any act, matter or thing that, immediately before the repeal of the *Public Authorities Superannuation (Early Retirement Age) Regulation 1987* had effect under that Regulation, is taken to have effect under this Regulation.