

[Act 1996 No 9]



New South Wales

# State Sports Centre Trust Amendment Bill 1996

## Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

### Overview of Bill

The object of this Bill is to amend the *State Sports Centre Trust Act 1984* to vest certain land currently vested in the State Sports Centre Trust in the Roads and Traffic Authority. At present the Act provides that the original land vested in the Trust cannot be acquired except by Act of Parliament. The area of land to be vested in the Roads and Traffic Authority is 1469.5 square metres in size and is currently licensed for use by the Roads and Traffic Authority for the purposes of a roundabout (situated at the corner of Homebush Bay Drive and Australia Avenue, Homebush). The Roads and Traffic Authority will be required to pay compensation for the acquisition of the land. The amount of compensation will be determined by the Valuer-General.

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## Outline of provisions

**Clause 1** sets out the name (also called the short title) of the proposed Act.

**Clause 2** provides for the commencement of the proposed Act on assent.

**Clause 3** gives effect to the amendment to the *State Sports Centre Trust Act 1984* set out in Schedule 1.

**Schedule 1** contains the amendment to the *State Sports Centre Trust Act 1984* described above.