

Act No. 218

**PUBLIC AUTHORITIES SUPERANNUATION  
(AMENDMENT) BILL 1987**

NEW SOUTH WALES



**EXPLANATORY NOTE**

**(This Explanatory Note relates to this Bill as introduced into Parliament)**

This Bill is cognate with the Superannuation Administration Bill 1987.

The object of this Bill is to amend the Public Authorities Superannuation Act 1985 as a consequence of the proposed enactment of the Superannuation Administration Bill 1987 and the State Authorities Superannuation Bill 1987.

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Clause 1 specifies the short title of the proposed Act.

Clause 2 provides for the proposed Act to commence on 1 April 1988.

Clause 3 is a formal provision that gives effect to the Schedule of amendments.

Schedule 1 (1) inserts a new section 3A into the Principal Act, which provides for the closure, on 1 April 1988, of the superannuation scheme established by that Act.

Schedule 1 (2) amends section 5 (1) of the Principal Act to substitute the definitions of "Board" and "Fund" as a consequence of the enactment of the proposed Superannuation Administration Act 1987 and the proposed State Authorities Superannuation Act 1987.

Schedule 1 (3) and (4) omit Parts II and VI of the Principal Act which provided for the Public Authorities Superannuation Fund (now to be amalgamated with the State Authorities Superannuation Fund) and the Public Authorities Superannuation Board (whose functions are now to be exercised by the State Authorities Superannuation Board).

Schedule 1 (5) amends section 56 of the Principal Act to enable the Board to pay a benefit, in accordance with a request made by a beneficiary, to another person.

Schedule 1 (6) omits section 57 of the Principal Act, the provisions of which are superseded by corresponding provisions in the proposed Superannuation Administration Act 1987.

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Schedule 1 (7) substitutes section 58 of the Principal Act. The new section provides for payment, in the event of death, of a benefit without a grant of probate or letters of administration, or in anticipation of a claim under the Family Provision Act 1982.

Schedule 1 (8)-(10) omit provisions whose operation relates to the old Board or is otherwise superseded by provisions of the proposed Superannuation Administration Act 1987.

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