

[Act 1999 No 35]



New South Wales

# Electricity Supply Amendment Bill 1999

## Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

This Bill is cognate with the *Appropriation Bill 1999*.

## Overview of Bill

The object of this Bill is to amend the *Electricity Supply Act 1995* in anticipation of the arrangements that will come into effect on 1 July 1999 under which the price for the provision of electricity network services by a transmission operator will be determined by the Australian Competition and Consumer Commission under the *National Electricity Code* rather than by the Independent Pricing and Regulatory Tribunal under the *Independent Pricing and Regulatory Tribunal Act 1992*.

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## Outline of provisions

**Clause 1** sets out the name (also called the short title) of the proposed Act.

**Clause 2** provides for the commencement of the proposed Act on 1 July 1999.

**Clause 3** is a formal provision giving effect to the amendments to the *Electricity Supply Act 1995* set out in Schedule 1.

**Schedule 1** contains the amendments required to give effect to the object of the Bill.