

**MINORS (PROPERTY AND CONTRACTS) AMENDMENT BILL
1989**

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

The object of this Bill is to amend the Minors (Property and Contracts) Act 1970:

- (a) to raise from \$750 to \$10,000 the jurisdictional limit on a Local Court in respect of the approval by the court of a contract or disposition of property made by a minor and in respect of proceedings concerning affirmation or repudiation of a civil act (contracts, dispositions of property etc.) in which a minor participates; and
- (b) to raise from \$6,000 to \$100,000 the jurisdictional limit on the District Court in respect of proceedings concerning affirmation or repudiation of a civil act in which a minor participates.

The increased jurisdictional limits are consistent with the limits imposed on those courts in civil matters generally.

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides that the proposed Act commences on a day or days to be appointed by proclamation.

Clause 3 is a formal provision that gives effect to the Schedule of amendments to the Minors (Property and Contracts) Act 1970.

Schedule 1 makes the amendments described above.
