

**LOCAL GOVERNMENT AND OTHER AUTHORITIES
(SUPERANNUATION) AMENDMENT BILL 1987**

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill is cognate with the Superannuation Administration Bill 1987.

The object of this Bill is to amend the Local Government and Other Authorities (Superannuation) Act 1927 as a consequence of the proposed enactment of the Superannuation Administration Bill 1987 and the State Authorities Superannuation Bill 1987.

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides for the commencement of the proposed Act.

Clause 3 is a formal provision that gives effect to the Schedule of amendments.

Schedule 1 (1) (a) substitutes the definition of "Board", so as to refer to the State Authorities Superannuation Board to be constituted by the proposed Superannuation Administration Act 1987. Schedule 1 (1) (b) substitutes the definition of "Management Account", so as to refer to the Management Account established under that Act. Schedule 1 (1) (c) substitutes the definition of "Salary", so as to accord with proposed section 3A, inserted by Schedule 1 (2).

Schedule 1 (2) inserts a new section 3A into the Principal Act which sets out the amounts, allowances etc. included in "salary" for the purposes of the Principal Act.

Schedule 1 (3) and (4) omit sections 10 and 12 of the Principal Act, the provisions of which are superseded by provisions of the proposed Superannuation Administration Act 1987.

Schedule 1 (5) amends section 15AA of the Principal Act to enable the Board to pay a benefit, in accordance with a request made by a beneficiary, to another person.

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Schedule 1 (6) amends section 15^AMA of the Principal Act. The first amendment makes it clear that it is the Local Government Pension Fund that is the subject of closure by the section. The second amendment is consequential on the proposed closure of the Public Authorities Superannuation Fund, which is to be amalgamated with the State Authorities Superannuation Fund.

Schedule 1 (7)–(12) omit Division 4 of Part III^D and sections 15^{CD}, 16^B, 16^C, 16^D and 16^E of the Principal Act. The omitted provisions either relate to the obsolete Local Government Pension Fund or are superseded by provisions of the proposed Superannuation Administration Act 1987.

Schedule 1 (13) substitutes section 17^{BA} of the Principal Act. The new section provides for payment, in the event of death, of a benefit without a grant of probate or letters of administration, or in anticipation of a claim under the Family Provision Act 1982.

Schedule 1 (14)–(17) omit sections 17^Q, 17^R, 18^A and 19 of the Principal Act, the provisions of which are superseded by other amendments to the Principal Act or by provisions of the proposed Superannuation Administration Act 1987.
