

[Act 1997 No 29]



New South Wales

Totalizator (Off-course Betting) Amendment Bill 1997

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

Overview of Bill

The object of this Bill is to amend the *Totalizator (Of-course Betting) Act 1964* to provide that arrangements or agreements entered into under section 12 of the Act by the Totalizator Agency Board with authorities outside New South Wales are restricted to maximum terms of 12 months, with renewals being available with ministerial approval.

Section 12 of the Act enables the Board to enter into arrangements or agreements with any authority conducting off-course totalizator betting in another State or Territory, or in a place outside Australia, for the purpose of enabling amounts received by the authority from investors to be paid into a totalizator used by the Board.

At present, agreements with authorities of Queensland and the Australian Capital Territory are renewable annually, and an agreement with an authority of Western Australia may be terminated on 28 days' notice, whereas an agreement has been entered into with an authority of the Northern Territory for a term of 10 years.

Outline of provisions

Clause 1 specifies the name (also called the short title) of the proposed Act.

Clause 2 provides for the proposed Act to commence on a date to be appointed by proclamation of the Governor.

Clause 3 is a formal provision giving effect to the Schedule of amendments.

Clause 4 provides that the amendments made by the proposed Act apply to existing arrangements and agreements as well as to future arrangements and agreements.

Schedule 1 [1] amends section 12 of the Act to require that arrangements or agreements of the kind described above, or renewals of such arrangements or agreements, must be for a term not exceeding 12 months.

Schedule 1 [2] inserts provisions into section 12 of the Act prohibiting the Board from fulfilling its obligations under arrangements or agreements that contravene the 12 month limitation mentioned above. The prohibition takes effect at the end of the period of 12 months, or the period of 6 months after the commencement of the proposed Act, whichever is the later.