

[Act 1998 No 59]



New South Wales

# Property, Stock and Business Agents Amendment (Penalty Notices) Bill 1998

## Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.  
This Bill is cognate with the *Fair Trading Amendment Bill 1998*.

### Overview of Bill

The object of this Bill is to amend the *Property, Stock and Business Agents Act 1941* to authorise the issuing of penalty notices for certain offences against the Act or the regulations. The Bill also makes a consequential amendment to the *Fines Act 1996*.

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## Outline of provisions

**Clause 1** sets out the name (also called the short title) of the proposed Act.

**Clause 2** provides for the commencement of the proposed Act on the date of assent.

**Clause 3** is a formal provision giving effect to the amendment to the *Property, Stock and Business Agents Act 1941* set out in Schedule 1.

**Clause 4** is a formal provision giving effect to the amendment to the *Fines Act 1996* set out in Schedule 2.

**Schedule 1** amends the *Property, Stock and Business Agents Act 1941* by inserting proposed section 86C which authorises the issuing of penalty notices for offences against the Act or the regulations that are identified as penalty notice offences in the regulations.

**Schedule 2** consequentially amends the *Fines Act 1996* to allow penalty notices that are issued under the provision proposed to be inserted by Schedule 1 to the proposed Act, to be issued and enforced using the procedures set out in the *Fines Act 1996*.