



New South Wales

# National Gas (New South Wales) Amendment (Short Term Trading Market) Bill 2010

## Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

## Overview of Bill

The object of this Bill is to amend the *National Gas (New South Wales) Act 2008* to adopt in this State a national scheme for a short term trading market in natural gas.

## Outline of provisions

**Clause 1** sets out the name (also called the short title) of the proposed Act.

**Clause 2** provides for the commencement of the proposed Act on a day to be proclaimed.

**Clause 3** amends the *National Gas (New South Wales) Act 2008*.

The National Gas Law that applies in New South Wales and other Australian jurisdictions is set out in the Schedule to the South Australian *National Gas (South Australia) Act 2008*. The National Gas Law is applied as a law of this State by the New South Wales *National Gas (New South Wales) Act 2008*.

Provisions relating to the establishment of a national short term trading market in natural gas were inserted into the Schedule to the South Australian Act by the *National Gas (South Australia) (Short Term Trading Market) Amendment Act 2009* (Division 2A of Part 6 of Chapter 2). Section 91BRA of the new Division provides

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that these short term trading market provisions do not apply in a jurisdiction unless they are specifically applied by a law of that jurisdiction.

The amendment made by clause 3 of the proposed Act applies those provisions as part of the law of New South Wales.

First print



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New South Wales

# **National Gas (New South Wales) Amendment (Short Term Trading Market) Bill 2010**

No. , 2010

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## **A Bill for**

An Act to amend the *National Gas (New South Wales) Act 2008* to adopt a national scheme for a short term trading market in natural gas.

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<b>The Legislature of New South Wales enacts:</b>	1
<b>1 Name of Act</b>	2
This Act is the <i>National Gas (New South Wales) Amendment (Short Term Trading Market) Act 2010</i> .	3 4
<b>2 Commencement</b>	5
This Act commences on a day to be appointed by proclamation.	6
<b>3 Amendment of National Gas (New South Wales) Act 2008 No 31</b>	7
<b>Section 7 Application in New South Wales of National Gas Law</b>	8
Insert at the end of section 7:	9
(2) Division 2A of Part 6 of Chapter 2 of the National Gas Law set out in the Schedule to the South Australian Act applies to, and in relation to, New South Wales.	10 11 12