

**PUBLIC AUTHORITIES (FINANCIAL ARRANGEMENTS)  
AMENDMENT BILL 1988**

NEW SOUTH WALES



**EXPLANATORY NOTE**

**(This Explanatory Note relates to this Bill as introduced into Parliament)**

This Bill is cognate with the Treasury Corporation (Amendment) Bill 1988.

The object of this Bill is to amend the Public Authorities (Financial Arrangements) Act 1987 so as to make it clear that regulations may be made prescribing kinds of financial accommodation (including financial accommodation obtained by the Treasury Corporation) that receive the benefit of the government guarantee under that Act, whether or not they involve the issue of securities.

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**Clause 1** specifies the short title of the proposed Act.

**Clause 2** provides that the proposed Act is to commence on a day to be appointed by proclamation.

**Clause 3** amends section 15 of the Principal Act so as to achieve the object of the proposed Act.

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