

Passed by both Houses



New South Wales

# Transport Administration Amendment (TAHE) Bill 2023

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*I certify that this public bill, which originated in the Legislative Assembly, has finally passed the Legislative Council and the Legislative Assembly of New South Wales.*

*Clerk of the Legislative Assembly.  
Legislative Assembly,  
Sydney,*

*, 2023*



New South Wales

## **Transport Administration Amendment (TAHE) Bill 2023**

Act No \_\_\_\_\_, 2023

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An Act to amend the *Transport Administration Act 1988* to reorder the priorities of the objectives of the Transport Asset Holding Entity of New South Wales.

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*I have examined this bill and find it to correspond in all respects with the bill as finally passed by both Houses.*

*Assistant Speaker of the Legislative Assembly.*

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**The Legislature of New South Wales enacts—**

**1 Name of Act**

This Act is the *Transport Administration Amendment (TAHE) Act 2023*.

**2 Commencement**

This Act commences on the date of assent to this Act.

## **Schedule 1      Amendment of Transport Administration Act 1988 No 109**

### **Section 10 Objectives of TAHE**

Omit section 10(1) and (2). Insert instead—

- (1) The principal objective of TAHE is to undertake its activities in a safe and reliable way.
- (2) The other objectives of TAHE are as follows—
  - (a) to be a successful business and, to that end—
    - (i) to operate at least as efficiently as any comparable business, and
    - (ii) to maximise the net worth of the State's investment in TAHE,
  - (b) to exhibit a sense of social responsibility by having regard to the interests of the community in which TAHE operates,
  - (c) if TAHE's activities affect the environment—to conduct its operations in compliance with the principles of ecologically sustainable development contained in the *Protection of the Environment Administration Act 1991*, section 6(2),
  - (d) to exhibit a sense of responsibility towards regional development and decentralisation in the way in which TAHE operates.
- (2A) The other objectives of TAHE are of equal importance, but are not as important as the principal objective of the corporation.