

Act 1992 No. 36

**WORKERS COMPENSATION LEGISLATION (AMENDMENT)
ACT 1992 No. 36**

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

The objects of this Bill are:

- (a) to facilitate the amalgamation of an insurer's existing separate insurer-managed statutory funds for separate financial years and to require their periodic actuarial investigation at such times as the WorkCover Authority determines instead of every 3 years; and
- (b) to increase the lump sum and weekly workers compensation benefits in respect of workers who have died from a work-related dust disease or who are incapacitated by such a disease—the increases are in the range of 20–25% and are consistent with the increases for workers compensation benefits for other workers effected by the Workers Compensation (Benefits) Amendment Act 1991; and
- (c) to make other changes of an ancillary, consequential or minor nature.

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides that the proposed Act commences on a day or days appointed by proclamation.

Clause 3 is a formal provision that gives effect to the Schedule of amendments to the Workers Compensation Act 1987.

Clause 4 is a formal provision that gives effect to the Schedule of amendments to the Workers Compensation (Dust Diseases) Act 1942.

Schedule 1 contains the amendments to the Workers Compensation Act 1987 to give effect to the objects specified in paragraphs (a) and (c) above.

Schedule 2 contains the amendments to the Workers' Compensation (Dust Diseases) Act 1942 to give effect to the objects specified in paragraphs (b) and (c) above.
