

[Act 1996 No 54]



New South Wales

Road Improvement (Special Funding) Amendment Bill 1996

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

This Bill is cognate with the *Appropriation Bill 1996*.

Overview of Bill

The object of this Bill is to amend the *Road Improvement (Special Funding) Act 1989* so as to provide for annual adjustments to the special 3 x 3 fuel levy. The levy is defined as an increase in the fee payable for a licence under the *Business Franchise Licences (Petroleum Products) Act 1987*, and the effect of the Bill is that the extent of the increase will in future be linked to upward or downward movements in the Consumer Price Index.

Outline of provisions

Clause 1 sets out the name (also called the short title) of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on 1 October 1996.

Clause 3 is a formal provision that gives effect to the Schedule of amendments to the *Road Improvement (Special Funding) Act 1989*.

Schedule 1 contains amendments to the *Road Improvement (Special Funding) Act 1989* to give effect to the object of this Bill.