

MOTOR VEHICLES TAXATION (AMENDMENT) BILL 1989

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

The object of this Bill is to amend the Motor Vehicles Taxation Act 1988 so as:

- (a) to increase the tax payable on the registration of motor vehicles by 6 per cent from 1 January 1990; and
- (b) to provide that the tax is to be paid into the Roads and Traffic Authority Fund established under the Transport Administration Act 1988.

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides for the proposed Act to commence on 1 January 1990.

Clause 3 is a formal provision that gives effect to the Schedule of amendments to the Principal Act.

SCHEDULE 1 - AMENDMENTS

Schedule 1 (1) inserts a new section into the Principal Act requiring tax paid under that Act to be paid into the Roads and Traffic Authority Fund.

Schedule 1 (2) substitutes Schedule 1 to the Principal Act to insert a new Schedule under which the rates of motor vehicle tax imposed under that Act are increased by 6 per cent.
