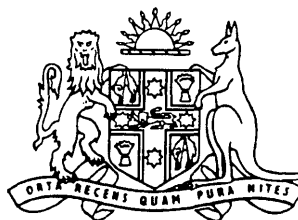


[Act 1996 No 134]



New South Wales

Farm Produce (Repeal) Bill 1996

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.*

Overview of Bill

The objects of this Bill are:

- (a) to provide for the repeal of the *Farm Produce Act 1983*, and
- (b) to continue the Flemington Markets Commercial Services Scheme for transactions involving farm produce entered into before 1 September 1997, and
- (c) to require claims to be notified before 1 July 1997 to the registrar appointed under that Act if they are to be covered by the indemnity scheme administered under that Act, and
- (d) to allow savings and transitional regulations to be made in connection with the repeal of that Act.

* Amended in committee—see table at end of volume.

Outline of provisions

Clause 1 sets out the name (also called the short title) of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on 31 December 1996.

Clause 3 is a formal provision giving effect to the amendment to the *Farm Produce Act 1983* set out in Schedule 1.

Clause 4 provides for the repeal of the *Farm Produce Act 1983* on a day or days appointed by proclamation.

Clause 5 makes savings and transitional provisions.

The exemption (presently provided by the *Farm Produce Regulation 1983*) from certain requirements made by Part 4 of the *Commonwealth Trade Practices Act 1974* is continued for transactions entered into before 1 September 1997 pursuant to the Flemington Markets Commercial Services Scheme.

Claims that may be met pursuant to the indemnity scheme administered by the registrar under the *Farm Produce Act 1983* are limited to those particulars of which are notified to the registrar before 1 July 1997.

A power is conferred for making regulations containing further savings and transitional provisions consequential on the effect of the proposed Act.

Schedule 1 replaces section 3 of the *Farm Produce Act 1983* (which is a redundant description of the way its provisions are arranged) with a provision that declares that Act ceases to have effect on the expiration of 31 December 1996, except to the extent that it applies to and in respect of sales of farm produce effected on or before that date for which payment became or becomes due no later than on 31 January 1997.