

PUBLIC TRUSTEE (AMENDMENT) BILL 1989

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

The object of this Bill is to confirm the arrangements which have operated since 1 July 1988 for removal of the Public Trust Office and the Protective Office (an administrative unit of the Public Trust Office) from the budget sector.

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides that the proposed Act is to be taken to have commenced on 1 July 1988.

Clause 3 amends the Public Trustee Act 1913 to remove any requirement, express or implied, that funds of the Public Trustee are to be paid into the Consolidated Fund.

Clause 4 amends the Public Trustee Regulations 1930 to remove the requirement that money received by the Public Trustee by way of commission, charges or fees is to be paid to the Treasury.

Clause 5 amends the Protected Estates Act 1983 to remove the requirement that fees charged by the Protective Commissioner are to be paid into the Consolidated Fund.
