



New South Wales

# Restart NSW Fund Amendment (Rural and Regional Infrastructure Funding) Bill 2020

## Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

## Overview of Bill

The object of this Bill is to amend the *Restart NSW Fund Act 2011* to provide that at least 30% of the total payments from the Restart NSW Fund for infrastructure projects in any financial year and over the life of the Fund are to be made for infrastructure projects in rural and regional areas.

## Outline of provisions

**Clause 1** sets out the name (also called the short title) of the proposed Act.

**Clause 2** provides for the commencement of the proposed Act on the date of assent to the proposed Act.

**Clause 3** inserts proposed section 8(2) and (3) into the *Restart NSW Fund Act 2011* to give effect to the object outlined above.



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New South Wales

# Restart NSW Fund Amendment (Rural and Regional Infrastructure Funding) Bill 2020

No. \_\_\_\_\_, 2020

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## A Bill for

An Act to amend the *Restart NSW Fund Act 2011* to make further provision regarding funding for infrastructure projects in rural and regional areas.

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**The Legislature of New South Wales enacts—**

**1 Name of Act**

This Act is the *Restart NSW Fund Amendment (Rural and Regional Infrastructure Funding) Act 2020*.

**2 Commencement**

This Act commences on the date of assent to this Act.

**3 Amendment of Restart NSW Fund Act 2011 No 32**

**Section 8 Payments out of Restart NSW Fund**

Insert at the end of the section—

- (2) At least 30% of the total payments from the Fund on infrastructure projects must be made on infrastructure projects in rural and regional areas outside the metropolitan area of Sydney, Newcastle or Wollongong—
  - (a) in each financial year, and
  - (b) for the life of the Fund.
- (3) In this section, *life of the Fund*, at a specified time, means the period commencing 1 September 2011 and ending at the specified time.