

**PUBLIC FINANCE AND AUDIT (WORKING ACCOUNTS)
AMENDMENT BILL 1988**

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

The object of this Bill is to amend the Public Finance and Audit Act 1983—

- (a) to enable the Treasurer to establish working accounts for government authorities within the Special Deposits Account; and
- (b) to enable a government authority which is able to recover costs incurred in the provision of goods and services by it to pay the costs recovered into a working account so established instead of into the Consolidated Fund.

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides that the proposed Act is to commence on 1 July 1988.

Clause 3 is a formal provision that gives effect to the Schedule of amendments to the Principal Act.

SCHEDULE 1—AMENDMENTS

Schedule 1(2) inserts proposed section 13A (Working accounts) into the Principal Act to give effect to the objects described above.

Schedule 1 (1) amends section 9 (Treasurer's directions) of the Principal Act to enable the Treasurer to give directions to government authorities as to the establishment and operation of working accounts within the Special Deposits Account.
