

[Act 1996 No 53]



New South Wales

# **Business Franchise Licences (Petroleum Products) Amendment Bill 1996**

## **Explanatory note**

This explanatory note relates to this Bill as introduced into Parliament.

This Bill is cognate with the *Appropriation Bill 1996*.

## **Overview of Bill**

The object of this Bill is to amend the *Business Franchise Licences (Petroleum Products) Act 1987* so as to provide for annual adjustments to licence fees in line with upward or downward movements in the Consumer Price Index.

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## Outline of provisions

**Clause** sets out the name (also called the short title) of the proposed Act.

**Clause 2** provides for the commencement of the proposed Act on 1 October 1996.

**Clause 3** is a formal provision that gives effect to the Schedule of amendments to the *Business Franchise Licences (Petroleum Products) Act 1987*.

**Clause 4** provides that the amendment made by the proposed Act relating to fees applies to licences taking effect on or after 1 November 1996.

**Schedule 1** contains amendments to the *Business Franchise Licences (Petroleum Products) Act 1987* to give effect to the object of this Bill.