

## New South Wales

## **Treasury Legislation Amendment** (Miscellaneous) Bill 2022

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This public bill which originated in the Legislative Assembly, has passed and is now ready for presentation to the Legislative Council for its concurrence.

Clerk of the Legislative Assembly. Legislative Assembly, Sydney,

, 2022



New South Wales

## **Treasury Legislation Amendment** (Miscellaneous) Bill 2022

Act No , 2022

An Act to make miscellaneous amendments to legislation administered by the Treasurer.

**EXAMINED** 

Speaker

The	Legislature	of New South Wales enacts—	1
1	Name of A	ct	2
	This	Act is the Treasury Legislation Amendment (Miscellaneous) Act 2022.	3
2	Commenc	ement	2
	This	Act commences, or is taken to have commenced, on 1 July 2022.	5
3	Repeal of p	parts of Government Sector Finance Legislation (Repeal and Amendment) to 70	6
		following provisions of the <i>Government Sector Finance Legislation (Repeal and adment) Act 2018</i> are repealed—	3
	(a)	Schedule 4.6,	10
	(b)	Schedule 4.7,	11
	(c)	Schedule 4.9,	12
	(d)	Schedule 4.19[1],	13
	(e)	Schedule 4.37,	14
	(f)	Schedule 4.43[2],	15
	(g)	Schedule 4.106,	16
	(h)	Schedule 4.119.	17

Sch	nedule 1	Δ	Amendments	1
1.1	Coal and	Oil S	Shale Mine Workers (Superannuation) Act 1941 No 45	2
[1]	Section 2 I	Definit	ions	3
	Omit the de		on of <i>Corporate Trustee</i> from section 2(1). Insert instead—	4
		Corp	porate Trustee—see section 14.	5
[2]	Section 2 I			6
	Insert in alp		ical order in section 2(1)—	7
			sidy Fund Administrator means the person appointed to administer the hidy Fund under section 19C.	9
[3]	Section 14			10
	Insert before	e secti	ion 15—	11
	14 Mea	ning o	f "Corporate Trustee"	12
		In th	is Act, Corporate Trustee means—	13
		(a)	the body incorporated as a result of arrangements made under the <i>Coal</i> and <i>Oil Shale Mine Workers (Superannuation) Further Amendment Act</i> 1994, section 4, or	14 15 16
		(b)	if the Minister has appointed a person to be the Corporate Trustee—the person.	17 18
[4]	Section 15	C Cor	porate Trustee to maintain trust deed and governing rules	19
	Insert ", oth	ner tha	n Part 4A," after "under this Act" in section 15C(4A)(a).	20
[5]	Section 15	C(8)		21
	Insert after	section	n 15C(7)—	22
	(8)		void doubt, subsection (7) does not prevent an amendment or substitution e AUSCOAL Trust Deed to give effect to the following—	23 24
		(a)	the amendments to this Act by the Treasury Legislation Amendment (Miscellaneous) Act 2022,	25 26
		(b)	the allocation of the administration of the Subsidy Fund to the Subsidy Fund Administrator by operation of those amendments.	27 28
[6]	Part 4A Co	al and	doil shale mine workers compensation subsidies	29
	Omit "Corp	orate '	Trustee" wherever occurring, except section 19C(4).	30
	Insert inste	ad "Su	bsidy Fund Administrator".	31
[7]	Section 19	C Coa	ll and Oil Shale Mine Workers Compensation Subsidy Fund	32
	Omit section	n 19C	(4). Insert instead—	33
	(4)		Minister may appoint a person to administer the Subsidy Fund (the sidy Fund Administrator).	34 35
[8]	Section 19	CA Su	bsidy Fund Administrator may invest Subsidy Fund	36
	Omit "it is	author	ised" from section 19CA(2).	37
	Insert inste	ad "the	e Corporate Trustee is authorised".	38

[9]	Sect	ions 1	9CB and 19CC	1
	Inser	t after	section 19CA—	2
	19CB	Exte	nsion of references to Corporate Trustee to Subsidy Fund Administrator	3
		(1)	In the following provisions, a reference to the Corporate Trustee is taken to include a reference to Subsidy Fund Administrator, but only in relation to the Subsidy Fund—	5
			(a) section 2J,	7
			(b) section 15B,	8
			(c) section 16A,	9
			(d) section 19AC(1),	10
			(e) section 23,	11
			(f) section 29.	12
		(2)	To avoid doubt, in section 15B(1), as extended by subsection (1)(b) in relation to the Subsidy Fund, the reference to "for the purposes of this Act" is taken to be a reference to "for the purposes of Part 4A".	13 14 15
	19CC	Refe	rences to "AUSCOAL Rules" and "AUSCOAL Trust Deed"	16
		(1)	In this Part—	17
			AUSCOAL Rules means—	18
			(a) the AUSCOAL Rules within the meaning of section 2, or	19
			(b) if the Minister has approved other rules for the purposes of this Part—the other rules.	20 21
			AUSCOAL Trust Deed means—	22
			(a) the AUSCOAL Trust Deed within the meaning of section 2, or	23
			(b) if the Minister has approved another document for the purposes of this Part—the other document.	24 25
		(2)	The Minister may approve rules or a document under subsection (1) for the purposes of 1 or more specified provisions of this Part only.	26 27
[10]	Sect	ion 24	Unpaid contributions recoverable as debt	28
	Omit	"or th	e Subsidy Fund" from section 24(1).	29
[11]	Sect	ion 24	(1A)	30
	Inser	t after	section 24(1)—	31
		(1A)	The Subsidy Fund Administrator may recover as a debt in a court of competent jurisdiction contributions and other money payable by owners to the Subsidy Fund that has not been paid by the due date.	32 33 34
1.2	2 Gen	eral (	Government Liability Management Fund Act 2002 No 60	35
[1]	Sect	ion 3 [	Definitions	36
•			efinition of <i>Crown Entity</i> from section 3(1).	37
[2]	Sect	ions 5	(a) and 12(1)	38
	Omit	"Entit	y" wherever occurring.	39

[3]	Sect	ion 6	Payme	ents out of the Fund	1
	Omit	"Cro	wn Ent	tity's" from section 6(6). Insert instead "Crown's".	2
[4]	Sect	ion 9	Financ	cial provisions relating to Ministerial Corporation	3
	Omit	section	on 9(2)	. Insert instead—	4
		(2)		annual report of the Ministerial Corporation must be published as part of Freasury's annual report.	5 6
1.3	Gov	ernn	nent S	Sector Audit Act 1983 No 152	7
[1]	Sect	ion 4	Definit	tions	8
	Omit 4(1).	the d	efiniti	on of General Government Sector Financial Statements from section	9 10
[2]	Sect	ion 27	B The	Auditor-General	11
	Omit	", the	Gener	ral Government Sector Financial Statements" from section 27B(3)(a).	12
[3]	Sect	ion 49	)		13
	Omit	the se	ection.	Insert instead—	14
	49	Exar	ninati	on of Consolidated State Financial Statements	15
		(1)	The	Auditor-General must—	16
			(a)	examine the Consolidated State Financial Statements given to the Auditor-General by the Treasurer under the <i>Government Sector Finance Act 2018</i> , section 7.17(2), and	17 18 19
			(b)	prepare and sign an opinion as to whether the statements comply with the <i>Government Sector Finance Act 2018</i> , section 7.17(3).	20 21
		(2)	State 2018	soon as practicable after receiving the Consolidated State Financial ements from the Treasurer under the <i>Government Sector Finance Act</i> 8, section 7.17(2), the Auditor-General must give the statements and the ion prepared under this section to the Treasurer.	22 23 24 25
		(3)	Fina	ning in this section prevents the alteration of the Consolidated State nicial Statements, with the approval of the Auditor-General, after being lived by the Auditor-General and before being given to the Treasurer.	26 27 28
[4]	Sect Asse	ion 51 embly	Prese	entation of financial statements and opinions to Legislative	29 30
	Omit	section	on 51.		31
[5]	Sect	ions 5	2(1) a	nd 57(1)(a)	32
	Omit	"and	Gener	al Government Sector Financial Statements" wherever occurring.	33
[6]	Sect	ion 52	Audit	tor-General's reports	34
	Omit	", the	Gener	ral Government Sector Financial Statements" from section 52(3).	35
[7]	Sect	ion 52	A Auc	ditor-General's report to be presented to Parliament	36
		"not l on 52		an 31 October in the year following that to which the report relates" from	37 38

			ad "as soon as practicable after giving the statements and the opinion to the under section 49(2)".	1
[8]	Sect	ion 57	Functions of Committee	3
	Omi	t "and	general government sector financial statements" from section 57(1)(c).	4
[9]	Sect	ion 64	Regulations	5
	Omi	t section	on 64(1A).	6
1.4	Gov	ernm	nent Sector Finance Act 2018 No 55	7
[1]	Sect	ion 7.6	6 Annual GSF financial statements	8
	Omit	t section	on 7.6(4). Insert instead—	9
		(4)	The accountable authority must prepare a statement as to whether the annual GSF financial statements comply with subsection (3).	10 11
		(4A)	The statement must be given to the Auditor-General before the Auditor-General prepares the audit report for the annual GSF financial statements.	12 13 14
		(4B)	The statement is taken to be part of the annual GSF financial statements after it is given to the Auditor-General.	15 16
[2]	Sect	ion 7.′	17 Consolidated State Financial Statements	17
	Omit	t section	on 7.17(4). Insert instead—	18
		(4)	The Treasurer must prepare a statement as to whether the Consolidated State Financial Statements comply with subsection (3).	19 20
		(4A)	The statement must be given to the Auditor-General before the Auditor-General prepares the audit report for the Consolidated State Financial Statements.	21 22 23
		(4B)	The statement is taken to be part of the Consolidated State Financial Statements after it is given to the Auditor-General.	24 25
[3]	Sect	ion 7.′	18 Tabling of Consolidated State Financial Statements	26
	Inser	t after	section 7.18(1)—	27
		(1A)	The statements, commentaries and reports referred to in subsection (1)(a)–(c) must be tabled in the Legislative Assembly at the same time.	28 29
[4]	Sche	edule '	1 Savings, transitional and other provisions	30
	Inser	t at the	e end of the Schedule—	31
	Par	t 4	Provision consequent on enactment of Treasury Legislation Amendment (Miscellaneous) Act 2022	32 33
	31	Duty	to comply with Grants Administration Guide	34
		(1)	The following persons must not knowingly breach a mandatory requirement contained in a Grants Administration Guide—	35 36
			<ul><li>(a) a Minister,</li><li>(b) a person employed by a Minister under the <i>Members of Parliament Staff</i></li></ul>	37
			(b) a person employed by a Minister under the <i>Members of Parliament Staff Act 2013</i> ,	38 39

			(c) an employee of a government sector agency within the meaning of the <i>Government Sector Employment Act 2013</i> , other than a person employed in or by a State owned corporation.	1 2 3
		(2)	In this section—	4
			<i>Grants Administration Guide</i> means a Grants Administration Guide issued from time to time by the Premier and published in the Gazette.	5 6
			<i>mandatory requirement</i> , of a Grants Administration Guide, means a requirement contained in the Guide that is expressly identified by the Guide to be a mandatory requirement.	7 8 9
1.5	NSV	V Sel	f Insurance Corporation Act 2004 No 106	10
[1]	Sect	ion 11	Self Insurance Fund	11
	Omit	"Fina	nce Entity" from section 11(5).	12
[2]	Sect	ion 11	(6)	13
	Omit	the su	absection.	14
1.6	Parl	iame	ntary Contributory Superannuation Act 1971 No 53	15
[1]	Sect	ion 14		16
	Omit	the se	ection. Insert instead—	17
	14	Trus	tees of the Fund	18
		(1)	The trustees of the Fund are—	19
			(a) 7 members of the Parliamentary Contributory Superannuation Scheme appointed by the trustees (an <i>appointed trustee</i> ), and	20 21
			(b) the Secretary of the Treasury.	22
		(2)	An appointed trustee vacates office on ceasing to be a member of the Parliamentary Contributory Superannuation Scheme.	23 24
		(3)	On a vacancy occurring in the office of appointed trustee, for any reason, the trustees must appoint a member of the Parliamentary Contributory Superannuation Scheme to replace the vacating trustee.	25 26 27
		(4)	An appointed trustee may be removed by—	28
			(a) the trustees, or	29
			(b) after consultation with the trustees, the Treasurer on reasonable grounds.	30 31
		(5)	Subject to this section, an appointed trustee holds office for the period specified in the trustee's instrument of appointment, which must not exceed 4 years.	32 33 34
		(6)	An appointed trustee is eligible for reappointment.	35
[2]	Sect	ion 16	Meetings of trustees	36
	Omit	section	on 16(1A).	37
[3]	Sect	ion 16	(5)	38
	Omit	"by re	eason of the dissolution or expiry of the Legislative Assembly or".	39

[4]	Sche	edule '	1 Savings, transitional and other provisions	1
	Inser	t at the	e end of clause 1(1)—	2
			an Act that amends this Act	3
[5]	Sche	edule '	1, clause 13	4
	Inser	t after	clause 12—	5
	13	Exis	ting trustees continue in office	6
		(1)	The trustees of the Fund referred to in section 14(1)(a) and (b), as in force immediately before the commencement of the amending Act, continue in office until the earlier of the following—	7 8 9
			(a) the expiry of the period of 4 years beginning on the commencement of the amending Act, or	10 11
			(b) another date determined by the trustees.	12
		(2)	A trustee referred to in this clause—	13
			(a) may be removed under section 14(4), as inserted by the amending Act, and	14 15
			(b) is eligible for reappointment.	16
		(3)	In this clause—	17
			amending Act means the Treasury Legislation (Miscellaneous) Act 2022, Schedule 1.6.	18 19

Scł	nedule 2	Law revision amendments relating to Aware Super	1 2
2.1	First Stat	te Superannuation Act 1992 No 100	3
[1]	Section 1 N	Name of Act	4
	Omit "First	t State Superannuation Act 1992". Insert instead "Aware Super Act 1992".	5
[2]		3 Savings, transitional and other provisions	6
	Insert at the	e end of the Schedule, with appropriate numbering—	7
	Part	Provision consequent on enactment of Treasury Legislation Amendment (Miscellaneous) Act 2022	8
	Refe	rences to First State Superannuation	10
		On and from the commencement of the <i>Treasury Legislation Amendment</i> (Miscellaneous) Act 2022, Schedule 2.1, a reference in an Act, instrument or other document to First State Superannuation or the First State Superannuation Act 1992 is taken to include a reference to Aware Super or the Aware Super Act 1992, respectively.	11 12 13 14 15
[3]	Dictionary		16
	Omit the de	efinition of <i>FTC</i> .	17
	Insert instea		18
		FTC means the following companies, taken to be registered under the Corporations Act 2001 of the Commonwealth by reason of the operation of the Superannuation Administration Act 1996, Schedule 2A, clause 3—	19 20 21
		(a) until 6 September 2020—the company called FSS Trustee Corporation,	22
		(b) from 7 September 2020—the company called Aware Super Pty Ltd.	23
[4]	Dictionary,	, definition of "Fund"	24
	Omit "First	State Superannuation". Insert instead "Aware Super".	25
2.2	First Stat	te Superannuation Regulation 2018	26
[1]	Clause 1 N	ame of Regulation	27
	Omit "First	t State Superannuation Regulation 2018".	28
	Insert instea	ad "Aware Super Regulation 2018".	29
[2]	Clause 3 D	efinition	30
	Omit the de	efinition of <i>the Act</i> from clause 3(1). Insert instead—	31
		the Act means the Aware Super Act 1992.	32
2.3	Parliame	ntary Contributory Superannuation Act 1971 No 53	33
[1]	Section 29	A Definitions	34
	Insert in alp	phabetical order—	35
		Aware Super Fund means the Aware Super Fund established under the Aware Super Act 1992.	36 37

[2]	Section 29A, definition of "complying superannuation fund"	1
	Omit "First State Superannuation" from paragraph (b).	2
	Insert instead "Aware Super".	3
[3]	Section 29A, definition of "First State Superannuation Fund"	4
	Omit the definition.	5
[4]	Section 29C Payment splits	6
	Omit "First State Superannuation" from section 29C(5). Insert instead "Aware Super".	7
2.4	Parliamentary Contributory Superannuation Regulation 2018	8
	Clauses 17(4)(d) and 18(2)(b)	9
	Omit "First State Superannuation" wherever occurring.	10
	Insert instead "Aware Super".	11
2.5	Police Regulation (Superannuation) Act 1906 No 28	12
[1]	Section 1 Name of Act, commencement and definitions	13
	Insert in alphabetical order in section 1(2)—	14
	Aware Super Fund has the same meaning as Fund has in the Aware Super Act 1992.	15 16
[2]	Section 1(2), definition of "First State Superannuation Fund"	17
	Omit the definition.	18
[3]	Sections 5B, 5C(5)(e), 5D(2), 14N, definition of "complying superannuation fund", paragraph (b) and 14P(5)	19 20
	Omit "First State Superannuation" wherever occurring. Insert instead "Aware Super".	21
[4]	Sections 5D(3) and 14P(8), definition of "FTC"	22
	Omit "First State Superannuation Act 1992" wherever occurring.	23
	Insert instead "Aware Super Act 1992".	24
[5]	Section 5J Payment of conversion benefit	25
	Omit "First State Superannuation Fund established under the <i>First State Superannuation Act 1992</i> " from section 5J(4).	26 27
	Insert instead "Aware Super Fund under the Aware Super Act 1992".	28
2.6	Police Superannuation Regulation 2020	29
	Clauses 23(4)(d) and 24(2)(b)	30
	Omit "First State Superannuation" wherever occurring. Insert instead "Aware Super".	31
2.7	State Authorities Superannuation Act 1987 No 211	32
[1]	Section 3 Definitions	33
	Insert in alphabetical order in section 3(1)—	34

	Aware Super Fund has the same meaning as Fund has in the Aware Super Act 1992.	1
[2]	Section 3(1), definition of "First State Superannuation Fund"	3
	Omit the definition.	4
[3]	Sections 30A, 45F, definition of "complying superannuation fund", paragraph (b), 45I(5) and 46AE(2)(b)	6
	Omit "First State Superannuation" wherever occurring. Insert instead "Aware Super".	7
[4]	Section 45F Definitions	8
	Omit "First State Superannuation Act 1992" from the definition of FTC.	9
	Insert instead "Aware Super Act 1992".	10
2.8	State Authorities Superannuation Regulation 2020	11
	Clauses 22(4)(d) and 23(2)(b)	12
	Omit "First State Superannuation" wherever occurring.	13
	Insert instead "Aware Super".	14
2.9	Superannuation Act 1916 No 28	15
[1]	Section 3 Definitions	16
	Insert in alphabetical order in section 3(1)—	17
	Aware Super Fund has the same meaning as Fund has in the Aware Super Act 1992.	18 19
[2]	Section 3(1), definition of "First State Superannuation Fund"	20
	Omit the definition.	21
[3]	Sections 20AB(3) and (5)(e), 20F(5)(e), 20M(4), 61W, definition of "complying superannuation fund", paragraph (b) and 61WB(5)	22 23
	Omit "First State Superannuation" wherever occurring. Insert instead "Aware Super".	24
[4]	Sections 20G(3), 20M(1)(a) and section 61W, definition of "FTC"	25
	Omit "First State Superannuation Act 1992" wherever occurring.	26
	Insert instead "Aware Super Act 1992".	27
2.10	Superannuation (Axiom Funds Management Corporation) Act 1996 No 40	28 29
	Section 4 Definitions	30
	Omit paragraph (a) of the definition of FTC fund or FTC scheme in section 4.	31
	Insert instead—	32
	(a) Aware Super Act 1992,	33

2.11 Superannuation Regulation 2016					
	Clauses 13(4)(d) and 14(2)(b)	2			
	Omit "First State Superannuation" wherever occurring.	3			
	Insert instead "Aware Super".	4			