

## **PUBLIC FINANCE AND AUDIT (AMENDMENT) BILL 1989**

NEW SOUTH WALES



### **EXPLANATORY NOTE**

**(This Explanatory Note relates to this Bill as introduced into Parliament)**

The object of this Bill is to amend the Public Finance and Audit Act 1983:

- \* to provide that a provision of an Act (other than an Appropriation Act) which appropriates money for a specific purpose operates only to meet any shortfall arising after money in a working account is applied for that purpose; and
- \* to provide that a provision of an Act (other than an Appropriation Act) which appropriates money for a specific purpose included in the Consolidated Fund Estimates operates only to meet any shortfall arising after an appropriation for that purpose under an Appropriation Act; and
- \* to authorise the transfer of funds from the Treasury Fire Risks Account to the new Managed Fund for Public Sector Insurances, at the Treasurer's discretion.

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**Clause 1** specifies the short title of the proposed Act.

**Clause 2** provides that the proposed Act commences on the date of assent.

**Clause 3** gives effect to Schedule 1.

**Schedule 1** makes the amendments described above.

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