Act No. 168 of 1989

STATES AND NORTHERN TERRITORY GRANTS (RURAL ADJUSTMENT) AGREEMENT RATIFICATION BILL 1989

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

The object of this Bill is to approve, ratify and confirm an Agreement between the Commonwealth and the State of New South Wales in relation to rural adjustment. The Agreement embodies a scheme designed to assist in the process of improving the efficiency of Australian rural industry and its role in contributing to the structural adjustment process.

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on the date of assent.

Clause 3 is an interpretation provision which defines "the Agreement" and "the Authority" for the purposes of the proposed Act.

Clause 4 provides that the Agreement is approved, ratified and confirmed.

Clause 5 authorises the implementation of the Agreement.

Clause 6 validates acts done before the commencement of the proposed Act which would have been lawful under the terms of the Agreement if the proposed Act and the Agreement had been in force at the time at which the acts were done.

Clause 7 provides that the Authority may acquire land for the purposes of the Agreement.

Schedule 1 contains the Agreement.