

**PUBLIC FINANCE AND AUDIT (FURTHER
AMENDMENT) BILL 1987**

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

The objects of this Bill are—

- (a) to enable Treasurer's directions to be given allowing part of the proceeds of the sale or lease of a surplus asset of a government department or an authority to be retained for the use of the department or authority;
- (b) to enable Treasurer's directions to be given allowing claims between government departments or authorities to be settled by way of the transfer of funds between accounts maintained by the Treasury;
- (c) to provide for the payment out of the Consolidated Fund and the bringing to account of amounts outstanding at the end of a financial year that might reasonably have been expected to have been paid during that year; and
- (d) to allow the Treasurer to amend the Budget Estimates if the amount of a specific purpose payment estimated to be provided by the Commonwealth is not wholly paid.

Clause 1 specifies the short title of the proposed Act.

Clause 2 is a formal provision that gives effect to the Schedule of amendments.

Schedule 1 (1) amends section 9 of the Principal Act to enable Treasurer's directions to be given relating to—

- (a) the payment of not less than 50 per cent of the proceeds of the sale or lease of a surplus asset of a government department or authority into an account in the Special Deposits Account for the use of that department or authority;
- (b) the purposes for which an authority may expend such proceeds, being purposes in connection with the acquisition or maintenance of capital assets; and

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- (c) the transfer of funds between accounts maintained by the Treasury in settlement of a claim by a government department or authority on another government department or authority.

Schedule 1 (2) inserts proposed section 23A into the Principal Act to allow the Treasurer or a person approved by the Treasurer to authorise payments for goods or services chargeable to an appropriation out of the Consolidated Fund which have not been paid by the end of a financial year. Provision is made for a statement of accounts to be prepared for such payments. The proposed section inserts into the Principal Act a provision which has been included in the Appropriation Acts for 1986 and 1987.

Schedule 1 (3) amends section 26 of the Principal Act to enable the Treasurer to amend the Budget Estimates if a specific purpose payment estimated to be provided by the Commonwealth is not wholly paid.
