

Act 1993 No. 42

**SUPERANNUATION LEGISLATION
AMENDMENTS) BILL 1993**

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill makes amendments to various public sector superannuation schemes in relation to the privatisation of Government employers, the components of salaries for the purposes of those schemes, the First State Superannuation Scheme and various other matters.

The objects of this Bill are as follows:

- (a) to provide, for superannuation purposes, for the rights of employees and the liabilities of employers affected by a Government privatisation initiative by amending the following Acts as proposed by Schedule 1:
 - State Authorities Non-contributory Superannuation Act 1987
 - State Authorities Superannuation Act 1987
 - Superannuation Act 1916;
- (b) to change the provisions relating to the determination of the salary for superannuation purposes of officers in the NSW Senior Executive Service and Police Executive Service by amending the following Acts as proposed by Schedule 2:
 - Police Association Employees (Superannuation) Act 1969
 - Police Regulation (Superannuation) Act 1906
 - Public Sector Executives Superannuation Act 1989
 - State Authorities Non-contributory Superannuation Act 1987
 - State Authorities Superannuation Act 1987
 - Superannuation Act 1916;
- (c) to enable the cost of certain employment benefits provided to public sector employees who are not officers in the NSW Senior Executive Service to be taken into account in determining the salary of those employees for superannuation purposes by amending the following Acts as proposed by Schedule 2:

- Police Regulation (Superannuation) Act 1906
 - State Authorities Non-contributory Superannuation Act 1987
 - State Authorities Superannuation Act 1987
 - Superannuation Act 1916;
- (d) to make amendments to the following Acts in relation to the commencement and operation of the First State Superannuation Scheme as proposed by Schedule 3:
- First State Superannuation Act 1992
 - State Authorities Non-contributory Superannuation Act 1987
 - State Authorities Superannuation Act 1987;
- (e) to make other amendments of an administrative nature to the following Acts as proposed by Schedule 4:
- Police Regulation (Superannuation) Act 1906
 - Police Service Act 1990
 - Public Sector Executives Superannuation Act 1989
 - Public Sector Management Act 1988
 - State Authorities Non-contributory Superannuation Act 1987
 - State Authorities Superannuation Act 1987
 - Statutory and Other Offices Remuneration Act 1975
 - Superannuation Act 1916
 - Superannuation Administration Act 1991.

An explanation follows the amendments proposed for each of the Acts.

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides for the commencement of the provisions of the proposed Act.

Clause 3 gives effect to Schedules 1–4 to the proposed Act which contain the amendments referred to above.

Clause 4 makes it clear that the explanatory notes and other notes contained in the proposed Act do not form part of the proposed Act.
