

Act No. 193

**AUCTIONEERS AND AGENTS (SALE OF LAND)
AMENDMENT BILL 1987**

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill is cognate with the Conveyancing (Sale of Land) Amendment Bill 1987.

The object of this Bill is to require licensees under the Auctioneers and Agents Act 1941 to have draft contracts of sale available for inspection by prospective purchasers of residential property.

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides for the commencement of the proposed Act.

Clause 3 amends the Auctioneers and Agents Act 1941 by inserting a new section 84AA requiring a licensee under the Act who offers residential property for sale to have available for inspection by a prospective purchaser a draft of the proposed contract of sale.
