Act No. 154

## TRANSPORT LEGISLATION (FINANCIAL ADMINISTRATION) AMENDMENT BILL 1987

**NEW SOUTH WALES** 



## **EXPLANATORY NOTE**

(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill is cognate with the Appropriation Bill 1987.

The object of this Bill is to abolish the Road Transport and Traffic Fund and to transfer the money in that Fund, with effect as from 1 July 1987, to the Consolidated Fund.

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides that the proposed Act shall commence on the date of assent.

Clause 3 provides for the amendment of the various Acts specified in Schedule 1 so as to either delete provisions which referred to the Road Transport and Traffic Fund or to substitute references in those provisions with references to the Consolidated Fund.

Clause 4 gives effect to the object of the Bill.