

Act 1993 No. 21

CATTLE COMPENSATION (AMENDMENT) BILL 1993

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

The object of this Bill is to amend the Cattle Compensation Act 1951 *so* as:

- to authorise payments to be made from the Cattle Compensation Fund to finance research and other programs benefiting the cattle industry; and
- to provide for the establishment of an Advisory Council to advise the Minister in relation to certain expenditure proposed to be made from the Fund (including research grants) and in relation to the extension of the provisions of the Act to any particular disease, condition or infestation of cattle to which the Act does not currently apply; and
- to require that a review of the purposes and operations of the Fund be undertaken in 5 years' time.

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on the date of assent.

Clause 3 gives effect to Schedule 1 which contains amendments to the Cattle Compensation Act 1951.

Clause 4 provides that the amendment relating to the reduction of administration costs payable out of the Fund extends to the payment due in the year commencing 1 July 1993 in relation to the 12 month period ending on 30 June 1993.

SCHEDULE 1—AMENDMENTS

Research funding

Currently, money can be paid from the Cattle Compensation Fund only for the purpose of compensating owners of certain cattle and carcasses and for meeting the costs of administering the Act. The latter costs amount to 5% of the amount paid into the Fund each year.

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Schedule 1 (2) amends section 12 (3) to reduce the administration costs payable to % of the Fund's yearly income. That amendment applies to the payments due in the year commencing 1 July 1993 and in later years. Section 12 is also amended to permit money to be paid from the Fund for the purposes of research or other programs which the Minister considers are of benefit to the cattle industry. All such payments from the Fund are to be authorised by the Minister with the concurrence of the Premier.

Advisory Council

Schedule 1 (3) inserts proposed section 16I which provides for the establishment of an Advisory Council. The function of the Council is to advise the Minister in relation to payments proposed to be made from the Fund in response to requests for research funding and other grants and in relation to whether the operation of the Act should be extended to provide for the payment of compensation in relation to any disease, condition or infestation of cattle to which the Act does not apply.

Review of Fund

Schedule 1 (3) also inserts proposed section 16J which requires the Minister to conduct a review of the operation of the Fund 5 years after the commencement of the proposed Act.
