Act 1992 No. 73

## BUSINESS FRANCHISE LICENCES (PETROLEUM PRODUCTS) AMENDMENT BILL 1992

NEW SOUTH WALES



## **EXPLANATORY NOTE**

## (This Explanatory Note relates to this Bill as introduced into

This Bill is cognate with the Appropriation Bill 1992.

The object of this Bill is to amend the Business Franchise Licences (petroleum Products) Act 1987 to increase the fees to be paid for licences under that Act.

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on 1 October 1992.

Clause 3 amends section 40 of the Principal Act so as to increase the fees to be paid for licences under that Act by about 2.9 per cent.

**Clause 4** provides that the increased fees are to apply in respect of licences that take effect on or after 1 November 1992.