

Act No. 171

HOUSING (RENTAL BONDS) AMENDMENT BILL 1987

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill is cognate with the Landlord and Tenant (Rental Bonds) Amendment Bill 1987.

The object of this Bill is to amend section 16 of the Housing Act 1912 to make it clear that the Land and Housing Corporation has power to undertake a joint venture to acquire land for certain purposes. Currently the section refers only to joint ventures for the development, management or disposal of land, not its acquisition.

The amendment will enable the Corporation to participate with the Rental Bond Board in the proposed Rental Housing Trust scheme for the provision of residential rental accommodation.

Clause 1 specifies the short title of the proposed Act.

Clause 2 amends section 16 of the Housing Act 1912 to achieve the object described above by inserting references to the acquisition of land by joint ventures.
