Act 1993 No. 111

# SUPERANNUATION LEGISLATION (FURTHER AMENDMENT) BILL 1993

NEW SOUTH WALES



### EXPLANATORY NOTE

### (This Explanatory Note relates to this Bill as introduced into Parliament)

The object of this Bill is to amend legislation relating to the public sector superannuation schemes for the purpose of compliance with Commonwealth occupational superannuation standards, to make administrative adjustments relating to payment of employer contributions and to amend the legislation for other miscellaneous purposes.

This Bill makes amendments to legislation relating to various public sector superannuation schemes in relation to contributions by employers, payments of benefits where beneficiaries are missing, benefits paid to spouses and children and various other matters

An explanation follows the amendments proposed for each of the Acts.

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides for the commencement of the provisions of the proposed Act.

Clause 3 gives effect to Schedules 1–7 to the proposed Act which contain the amendments referred to above.

Clause 4 makes it clear that the explanatory notes and other notes contained in the proposed Act do not form part of the proposed Act.

# SCHEDULE 1—AMENDMENT OF FIRST STATE SUPERANNUATION ACT 1992 No. 100

This Schedule amends the First State Superannuation Act 1992 as set out in the explanation following the amendments.

# SCHEDULE 2—AMENDMENT OF POLICE REGULATION (SUPERANNUATION) ACT 1906 No. 28

This Schedule amends the Police Regulation (Superannuation) Act 1904, as set out in the explanation following the amendments.

### SCHEDULE 3—AMENDMENT OF PUBLIC SECTOR EXECUTIVES SUPERANNUATION ACT 1989 No. 106

This Schedule amends the Public Sector Executives Superannuation Act 1989 as set out in the explanation following the amendments.

### SCHEDULE 4—AMENDMENT OF STATE AUTHORITIES NON-CONTRIBUTORY SUPERANNUATION ACT 1987 No. 212

This Schedule amends the State Authorities Non-contributory superannuation Act 1987 as set out in the explanation following the amendments.

# SCHEDULE 5—AMENDMENTOF STATE AUTHORITIES SUPERANNUATION ACT 1987 No. 211

This Schedule amends the State Authorities Superannuation Act 1987 as set out in the explanation following the amendments.

#### SCHEDULE 6—AMENDMENT OF SUPERANNUATION ACT 1916 No. 28

This Schedule amends the Superannuation Act 1916 as set out in the explanation following the amendments.

#### SCHEDULE 7—AMENDMENT OF OTHER ACTS

This Schedule amends the following Acts as set out in the explanation following the amendments:

Local Government and Other Authorities (Superannuation) Act 1927 No. 35

New South Wales Retirement Benefits Act 1972 No. 70

Parliamentary Contributory Superannuation Act 1971 No. 53

Police Association Employees (Superannuation) Act 1969 No 33

Public Authorities Superannuation Act 1985 No. 41

State Pubiic Service Superannuation Act 1985 No. 45

Superannuation Administration Act 1991 No. 96

Superannuation Legislation (Amendment) Act 1992 No. 35

Transport Employees Retirement Benefits Act 1967 No. 96