

Act 1992 No. 74

MOTOR VEHICLES TAXATION (AMENDMENT) BILL 1992

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill is cognate with the Appropriation Bill 1992.

The object of this Bill is to amend the Motor Vehicles Taxation Act 1988 to increase the rates at which motor vehicle tax is payable.

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on 1 January 1993.

Clause 3 repeals and substitutes Schedule 1 to the Principal Act. The new Schedule increases the amounts payable as motor vehicle tax by about 2.9 per cent.

Clause 4 is a transitional provision which states that the amendment made by the proposed Act does not affect the amount of motor vehicle tax payable for registration or renewal of registration of a vehicle during a period that commences before 1 January 1993.
