
Road Transport (Vehicle Registration) Amendment (Written-off Vehicles) Bill 2010

Amendment proposed by Legislative Council on 26 October 2010.

Page 8, Schedule 1 [2], proposed section 16H (1), lines 2–6. Omit all words on those lines. Insert instead:

- (1) For the purposes of this Part, a vehicle is a ***total loss*** if it has been damaged, dismantled or demolished to the extent that its salvage value as a written off vehicle plus the cost of repairing the vehicle for use on a road would be more than:
 - (a) the market value of the vehicle immediately before the damage, dismantling or demolition, or
 - (b) if the vehicle is insured for a specified amount (known as the sum insured), that specified amount.
- (2) The regulations may:
 - (a) prescribe other cases as cases in which a vehicle is a total loss for the purposes of this Part, and
 - (b) prescribe exceptions to this section.