

**SUPERANNUATION ADMINISTRATION (AMENDMENT)
BILL 1988**

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill is cognate with the Superannuation (Amendment) Bill 1988.

The object of this Bill is to amend the Superannuation Administration Act 1987 in consequence of the enactment of the proposed Superannuation (Amendment) Act 1988.

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides that the proposed Act is to be taken to have commenced on 1 July 1988.

Clause 3 is a formal provision that gives effect to the Schedule of amendments.

SCHEDULE 1—AMENDMENTS

Schedule 1 amends section 22 of the Principal Act (Management costs generally) so as to provide that the management costs incurred by the State Authorities Superannuation Board in relation to the State Superannuation Fund will, in future, be paid by employers and contributors in accordance with section 22 (6) of the Principal Act.
