

Act No. 181

**RACING TAXATION (BETTING TAX) AMENDMENT BILL
1987**

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

The object of this Bill is to reduce, as from 1 January 1988, the turnover tax payable by a bookmaker on bets placed with the bookmaker from 1.25% to 1%.
