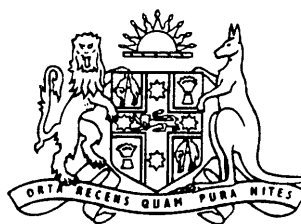


Introduced by Ms Diane Beamer, MP

[Act 1996 No 14]



New South Wales

Public Servant Housing Authority (Dissolution) Bill 1996

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

Overview of Bill

The Public Servant Housing Authority of New South Wales is a statutory corporation established by the *Public Servant Housing Authority Act 1975*. The principal object of the Authority is to provide and maintain suitable and adequate housing accommodation for public servants.

The objects of this Bill are:

- (a) to dissolve the Public Servant Housing Authority, and
 - (b) to transfer the assets, rights and liabilities of the dissolved Authority to the Crown, and
 - (c) to close the Public Servant Housing Authority Account and to transfer any money in that Account to the Consolidated Fund, and
 - (d) to repeal the *Public Servant Housing Authority Act 1975*, and
 - (e) to amend various other Acts and regulations consequentially.
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Outline of provisions

Part 1 Preliminary

Clause 1 sets out the name (also called the short title) of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on a day to be proclaimed.

Clause 3 defines certain terms used in the proposed Act.

Part 2 Dissolution of Authority and transfer of assets, rights and liabilities

Clause 4 dissolves the Public Servant Housing Authority created under the *Public Servant Housing Authority Act 1975*.

Clause 5 removes from office the members of the Public Servant Housing Authority.

Clause 6 transfers all assets, rights and liabilities of the Public Servant Housing Authority to the Crown.

Clause 7 provides that instruments connected with the transfer of assets, rights and liabilities from the Public Servant Housing Authority to the Crown are not chargeable with stamp duty.

Clause 8 provides for “The State of New South Wales” to be recorded as the registered proprietor of any land transferred as a result of proposed section 6.

Clause 9 closes the Public Servant Housing Authority Account and transfers any money in that Account to the Consolidated Fund.

Part 3 Miscellaneous

Clause 10 enables regulations to be made containing savings and transitional provisions.

Clause 11 provides that a reference in any instrument to the Public Servant Housing Authority is to be read as a reference to the Crown.

Clause 12 repeals the *Public Servant Housing Authority Act 1975*.

Clause 13 gives effect to Schedule 1 which amends other Acts and regulations to omit references to the Public Servant Housing Authority and to make other consequential amendments.

Schedule 1 Consequential amendments to other laws

Schedule 1 amends other laws consequentially.