

[Act 1996 No 72]



New South Wales

# **Totalizator (Off-course Betting) Amendment Bill 1996**

## **Explanatory note**

This explanatory note relates to this Bill as introduced into Parliament.

### **Overview of Bill**

The objects of this Bill are:

- (a) to enable the TAB and TAB agents to offer ancillary customer services on a commercial basis at their premises (for example, refreshment vending machines, pay telephones and the sale of race books or other products associated with racing), and
  - (b) to allow investors to use the credit balance of their telephone or other credit betting accounts for the purpose of paying for bets made in person at TAB branches and agencies, and
  - (c) to authorise the Minister to increase the minimum bet, and the minimum multiple for bets, for totalizator betting on sports events other than racing (at present \$1), and
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- (d) to make it clear that the TAB may operate "punters' clubs" (being arrangements under which participants invest in a pool held by the TAB, the money in the pool is invested on bets chosen by a racing expert or other designated person and any winnings are divided among the participants according to the amount each participant has invested in the pool).

## Outline of provisions

**Clause 1** sets out the name (also called the short title) of the proposed Act.

**Clause 2** provides for the commencement of the proposed Act on a day or days to be appointed by proclamation.

**Clause 3** is a formal provision giving effect to the amendments to the *Totalizator (Off-course Betting) Act 1964* set out in Schedule 1.

### **Schedule 1 Amendments**

**Schedule 1 [1]** and **[2]** give effect to object (a) above.

**Schedule 1 [3]** and **[6]** give effect to object (b) above.

**Schedule [4]** gives effect to object (c) above.

**Schedule 1 [5]** gives effect to object (d) above.