

Passed by both Houses



New South Wales

Valuation of Land Amendment Bill 2009

Contents

	Page
1 Name of Act	2
2 Commencement	2
Schedule 1 Amendment of Valuation of Land Act 1916 No 2	3
Schedule 2 Amendment of Heritage Act 1977 No 136	4

I certify that this PUBLIC BILL, which originated in the LEGISLATIVE COUNCIL, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

Legislative Council
2009

Clerk of the Parliaments



New South Wales

Valuation of Land Amendment Bill 2009

Act No , 2009

An Act to amend the *Valuation of Land Act 1916* relating to the valuation of heritage restricted land; and to make a similar amendment to the *Heritage Act 1977*.

The Legislature of New South Wales enacts:

1 Name of Act

This Act is the *Valuation of Land Amendment Act 2009*.

2 Commencement

This Act commences on the date of assent to this Act.

Schedule 1 Amendment of Valuation of Land Act 1916 No 2

[1] Section 14G Valuation subject to heritage restrictions under EPI

Insert after section 14G (1) (b):

- (b1) that all improvements referred to in paragraph (b) on that land are new (without any deduction being made because of their actual condition),

[2] Schedule 2 Savings, transitional and other provisions

Insert at the end of clause 1 (1):

Valuation of Land Amendment Act 2009

[3] Schedule 2, Part 6

Insert after Part 5 of Schedule 2:

Part 6 Provisions consequent on enactment of Valuation of Land Amendment Act 2009

18 Operation of amendments

- (1) The amendments made to section 14G of this Act, and to section 123 of the *Heritage Act 1977*, by the *Valuation of Land Amendment Act 2009* are taken to have applied, and always to have applied, to any land valuation made before the commencement of this clause.
- (2) Subclause (1) does not affect any decision made by a court before the commencement of this clause.

Schedule 2 Amendment of Heritage Act 1977 No 136

[1] Section 123 Definitions

Omit “may be continued, and” from paragraph (b) of the definition of *heritage valuation*.

Insert instead “may be continued,”.

[2] Section 123, definition of “heritage valuation”

Insert after paragraph (b):

- (b1) that all improvements referred to in paragraph (b) on that land are new (without any deduction being made because of their actual condition),