

[Act 1995 No 84]



New South Wales

Motor Vehicles Taxation Amendment Bill 1995

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.
This Bill is cognate with the *Appropriation Bill 1995*.

Overview of Bill

The object of this Bill is to amend the *Motor Vehicles Taxation Act 1988* to vary, from 1 January 1996, in accordance with forecasted movements in the Consumer Price Index for 1995–96, the rates at which motor vehicle tax is payable for vehicles weighing no more than 2.5 tonnes and for light special purpose vehicles not subject to National Road Transport Commission charges.

Outline of provisions

Clause 1 sets out the name (also called the short title) of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on 1 January 1996.

Clause 3 repeals and substitutes Schedule 1 to the Principal Act to give effect to the object of the Bill. Where tax is varied, the amount of the variation is in accordance with forecasted movements in the Consumer Price Index for 1995–96.

Clause 4 is a transitional provision which states that the amendment made by the proposed Act does not affect the amount of motor vehicle tax payable for registration or renewal of registration of a vehicle during a period that commences before 1 January 1996.