

WAREHOUSEMEN'S LIENS (AMENDMENT) BILL 1989

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

The object of this Bill is to amend the Warehousemen's Liens Act 1935 to reduce the period for which charges must be owed before the power of sale provided by that Act can be exercised.

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on a proclaimed day.

Clause 3 substitutes section 6 (7) of the Principal Act. The new subsection reduces from 12 months to 6 months the period for which charges must be owed before goods can be sold under the power of sale provided by that Act.

The amendment made by the proposed Act does not apply to cases in which the goods the subject of the charge were deposited for storage before the commencement of the proposed Act.
