(Only the Explanatory note is available for this Bill)

Act No. 195

LAND SALES (AMENDMENT) BILL 1987

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill is cognate with the Conveyancing (Sale of Land) Amendment Bill 1987.

The object of this Bill is to repeal the provisions of the Land Sales Act 1964 that provide for a "cooling off" period as they will be superseded when the legislation dealing with gazumping is enacted.

1