



New South Wales

# National Electricity (New South Wales) Amendment (Orderly Exit Management Framework Opt-in) Regulation 2025

under the

National Electricity (New South Wales) Act 1997

Her Excellency the Governor, with the advice of the Executive Council, has made the following regulation under the *National Electricity (New South Wales) Act 1997*.

PENNY SHARPE, MLC  
Minister for Energy

## Explanatory note

The objects of this regulation are—

- (a) to apply the National Electricity Law, Part 8AA, which establishes the orderly exit management framework (the *OEMF*) as a law of New South Wales, and
- (b) as part of the OEMF, to provide that the Minister must appoint as the financial vehicle the person or body the Minister is satisfied is appropriate to undertake the functions of the financial vehicle.

This regulation is made under the *National Electricity (New South Wales) Act 1997*, section 8A.

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### **1 Name of regulation**

This regulation is the *National Electricity (New South Wales) Amendment (Orderly Exit Management Framework Opt-in) Regulation 2025*.

### **2 Commencement**

This regulation commences on the day on which this regulation is published on the NSW legislation website.

## **Schedule 1      Amendment of National Electricity (New South Wales) Regulation 2022**

### **Sections 5B and 5C**

Insert after section 5A—

#### **5B      Application of National Electricity (NSW) Law, Part 8AA—the Act, s 8A**

For the *National Electricity (NSW) Law*, section 118AB(1), Part 8AA of that law applies in full in the State on and from the date the *National Electricity (New South Wales) Amendment (Orderly Exit Management Framework Opt-in) Regulation 2025* commences.

#### **5C      Financial vehicle—the Act, s 8A**

For the *National Electricity (NSW) Law*, section 118AS(1), the financial vehicle must be established by the Minister appointing as the financial vehicle the person or body the Minister is satisfied is appropriate to undertake the functions of the financial vehicle.