



New South Wales

Electricity Supply (General) Amendment (Renewable Fuel Scheme) Regulation 2024

under the

Electricity Supply Act 1995

Her Excellency the Governor, with the advice of the Executive Council, has made the following regulation under the *Electricity Supply Act 1995*.

PENNY SHARPE, MLC
Minister for Energy

Explanatory note

The objects of this regulation are—

- (a) to prescribe the scheme penalty rate for the renewable fuel scheme for the 2026 compliance period, and
- (b) to provide for the annual indexation of the scheme penalty rate for the 2027–2036 compliance periods, and
- (c) to prescribe the date by which the Scheme Regulator for the renewable fuel scheme must provide the annual report for the 2024 compliance period to the Minister for Energy.

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1 Name of regulation

This regulation is the *Electricity Supply (General) Amendment (Renewable Fuel Scheme) Regulation 2024*.

2 Commencement

This regulation commences on the day on which it is published on the NSW legislation website.

Schedule 1 Amendment of Electricity Supply (General) Regulation 2014

Clauses 63A and 63B

Omit clause 63A. Insert instead—

63A Scheme penalty rates

- (1) For the Act, Schedule 4A, clause 163(1), the following scheme penalty rates are prescribed—
 - (a) for the 2025 and 2026 compliance periods—\$17.50,
 - (b) for the 2027–2036 compliance periods—the amount calculated as follows—
$$\$17.50 \times \frac{A}{B}$$
where—

A is the CPI number for the September quarter immediately before the compliance period for which the amount is calculated.

B is the CPI number for the September 2025 quarter.
- (2) The amount of the scheme penalty rate must be rounded up to the nearest cent.
- (3) The scheme penalty rate for each compliance period, other than the 2025 and 2026 compliance periods, must be published on the Scheme Regulator’s website before the beginning of the compliance period.

63B Annual report by Scheme Regulator

For the Act, Schedule 4A, clause 224(2)(a), the prescribed date for the annual report for the 2024 compliance period is 31 August 2026.