

Government Sector Legislation Amendment (Miscellaneous) Regulation 2024

Her Excellency the Governor, with the advice of the Executive Council, has made the following regulation under the following Acts—

- (a) Government Sector Audit Act 1983,
- (b) Government Sector Finance Act 2018.

DANIEL MOOKHEY, MLC Treasurer

Explanatory note

The object of this regulation is to amend the Government Sector Finance Regulation 2024 and the Government Sector Audit Regulation 2021 for the following purposes—

- (a) to provide for delegations and subdelegations for corporations constituted under the *Electricity Retained Interest Corporations Act 2015*,
- (b) to remove errors and redundancies.

Government Sector Legislation Amendment (Miscellaneous) Regulation 2024

1 Name of regulation

This regulation is the Government Sector Legislation Amendment (Miscellaneous) Regulation 2024.

2 Commencement

This regulation commences on the day on which it is published on the NSW legislation website.

Schedule 1 Amendment of Government Sector Finance Regulation 2024

[1] Section 3 Definitions

Omit the definition of guarantee.

[2] Section 4 Prescribed GSF agencies—the Act, s 2.4(1)(I)

Omit section 4(6).

[3] Section 6 Accountable authorities—the Act, s 2.7(3)

Omit "clause 5" from section 6(b)(v). Insert instead "clause 6".

[4] Section 7 Prescribed government officers

Omit "or employed within" from section 7(1).

[5] Section 14 Definitions

Omit "a non-government sector entity" from the definition of *relevant transaction*.

Insert instead "an entity that is not a government sector entity".

[6] Section 28 Delegated expenditure functions—New South Wales Electoral Commission

Omit the section.

[7] Section 32 Prescribed subdelegates for delegated expenditure functions of Planning Minister

Omit the section.

[8] Section 32A

Insert before Part 7—

32A Prescribed delegates and subdelegates for corporations constituted under Electricity Retained Interest Corporations Act 2015

- (1) For the Act, section 9.11(1)(b), a government officer of the Treasury is prescribed as an entity to which the accountable authority of a corporation or subsidiary constituted by the *Electricity Retained Interest Corporations Act* 2015 may delegate delegable functions.
- (2) For the Act, section 9.11(4), table, item 2, a government officer of the Treasury is prescribed as an entity to which a delegate prescribed by subsection (1) may subdelegate.

[9] Schedule 3 Transitional reporting GSF agencies

Omit "Department of Regional NSW" from Part 2.

Insert instead "Department of Primary Industries and Regional Development".

Schedule 2 Amendment of Government Sector Audit Regulation 2021

[1] Schedule 1 Prescribed entities

Omit the following from Part 1—

Central Coast Council, in its capacity as a water supply authority within the meaning of the *Water Management Act 2000*

City West Housing Pty Limited (ACN 065 314 758)

Eif Pty Limited (ACN 099 664 276)

[2] Schedule 1, Part 2

Omit "Energy Investment Fund".