

Electricity Infrastructure Investment Amendment (Firm Capacity) Regulation 2024

under the

Electricity Infrastructure Investment Act 2020

His Excellency the Lieutenant-Governor, with the advice of the Executive Council, has made the following regulation under the *Electricity Infrastructure Investment Act 2020*.

PENNY SHARPE, MLC Minister for Energy

Explanatory note

The object of this regulation is to make further provision in relation to—

- (a) the calculation of firm capacity for the purposes of the energy security target, and
- (b) the publication of revenue determinations.

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1 Name of regulation

This regulation is the *Electricity Infrastructure Investment Amendment (Firm Capacity) Regulation 2024.*

2 Commencement

This regulation commences on the day on which it is published on the NSW legislation website.

Schedule 1 Amendment of Electricity Infrastructure Investment Regulation 2021

[1] Clause 14 Calculating firm capacity—the Act, Dictionary, definition of "firm capacity"

Omit "existing or committed" from clause 14(2)(a).

Insert instead "existing, committed or anticipated".

[2] Clause 15 Additional information for calculating firm capacity—the Act, Dictionary, definition of "firm capacity"

Insert after clause 15(1)—

- (1A) In calculating the firm capacity of scheduled generating units that are storage units for the purposes of clause 14, the energy security target monitor must take into account—
 - (a) the amount of electricity likely to be dispatched at times of peak demand in the summer of the financial year, and
 - (b) the most recent statement of opportunities.
- (1B) Subclause (1A) does not apply to long-duration storage infrastructure as referred to in the Act, section 43(1)(b).
- [3] Clause 15(5)

Insert after clause 15(4)—

- (5) This clause does not limit the matters the energy security target monitor may take into account in calculating firm capacity for the purposes of clause 14.
- [4] Clause 42A Functions of consumer trustee—the Act, s 60(4)

Omit "request." from clause 42A(2)(b)(iii). Insert instead "request, and".

[5] Clause 42CA, heading

Omit "ss 63(4)(d) and 66(5)(a)". Insert instead "s 63(4)(d)".

[6] Clause 53 Publication of revenue determinations and related information—the Act, s 38(10)(f)

Insert after clause 53(1)—

(1A) Despite clause 52(2)(b) and (d), the schedule required to be published for a contestable revenue determination and a revenue determination for a contestable augmentation must only set out the amounts required to be paid for the following 5 years.