

Treasurer's Direction

TD24-19 Amendment to TD21-02 Mandatory Annual Returns to Treasury

Wednesday, 12 June 2024

TD24-19 Amendment to TD21-02 Mandatory Annual Returns to Treasury

Summary:

This Direction amends TD21-02 for the financial years ending 30 June 2024 and following.

Commencement:

This Direction takes effect on Wednesday, 12 June 2024.

Application:

This Direction applies to those entities listed in Appendix A of TD21-02, that are Government Sector Finance agencies and to the accountable authorities for those agencies as amended.

Purpose/objectives:

Amend TD21-02 to ensure ongoing adherence to the purpose and objectives expressed in TD21-02.

Direction:

TD21-02 is amended as follows:

1. In the subheading 'Commencement', omit "Wednesday, 7 June 2023". Insert instead "Wednesday, 12 June 2024".
2. In the definition of 'Agency', insert ", as amended from time to time" after the words "Agency - means a GSF agency listed in Appendix A".

3. In the definition of 'Final Annual Return', omit "and final Prime Data Return" after the words "Final Annual Return – means the signed and audited financial statements and associated reports/schedules/notes".
4. In the definition of 'Financial statements', omit "section 7.6(1)". Insert instead "section 7.6".
5. In the subheading 'Interpretation' omit "Principal Cluster Agency – means a Department of the Public Service listed in Part 1 of Schedule 1 of the Government Sector Employment Act 2013".
6. In the subheading 'Interpretation', omit "Resolution of Emerging Accounting Issues previously advised to Treasury Report" before the words "- means a return referred to in the Treasury Policy and Guidelines required to be signed off and submitted to Treasury by the accountable authority for an Agency." Insert instead "Resolution of Emerging Issues previously advised to Treasury Return".
7. In the 'Mandatory Annual Returns' section, omit "NSW" before the word "Treasury".
8. In the 'A. Complete and return the following information:' section, omit "v. Resolution of Emerging Accounting Issues previously advised to Treasury Report," after the words "iv. Supplementary Return,". Insert instead "v. Resolution of Emerging Issues previously advised to Treasury Return,".
9. In the 'C. Perform the following:' section, insert "(including intra-portfolio)" after the words "inter-agency".
10. In the '6. Submission of financial statements for Audit' section, omit "1 August 2023" after the words "Financial statements must be prepared and given to the Auditor-General by Tuesday". Insert instead "30 July 2024".
11. In the '7. Exemptions and Extensions' section, omit "The Secretary of the Treasury (or a person nominated by the Secretary) may (on his or her own initiative, or in response to a written request from an accountable authority for an Agency) grant an exemption from, or extension in relation to, one or more of the requirements of this Direction." after the word "A.". Insert instead "The Secretary of Treasury, or a person nominated by the Secretary may, on his or her own initiative, or in response to a written request from an accountable authority for an Agency, grant an exemption from, or extension in relation to, one or more of the requirements of this Direction".
12. In the '7. Exemptions and Extensions' section, omit "the" after the words "B. The accountable authority for an Agency may request an exemption from, or extension in relation to, one or more of the requirements of this direction by writing to the Secretary of".
13. Omit the words "06 June 2023" after the word "Treasurer". Insert instead "12 June 2024".
14. Omit "Department of Planning and Environment" from Appendix A. Insert instead "Department of Planning, Housing and Infrastructure".
15. Move "Energy Corporation of New South Wales" to be in alphabetical order in Appendix A.
16. Move "Rental Bond Board" to be in alphabetical order in Appendix A.

17. Insert in alphabetical order in Appendix A-

Agricultural Scientific Collections Trust
Department of Climate Change, Energy, the Environment and Water
NSW Childcare and Economic Opportunity Fund Board
Premier's Department
The Cabinet Office

18. Omit from Appendix A –

Department of Premier and Cabinet
Northern Rivers Reconstruction Corporation
Port Assets Ministerial Holding Corporation

This is a Direction made under section 3.1 of the *Government Sector Finance Act 2018*.

End date or review date for this Direction:

This Direction is to be reviewed on or before Tuesday, 31 March 2026

Related Documents:

(Legislative) References:

Section 3.1 of the *Government Sector Finance Act 2018*

Daniel Mookhey MLC

Treasurer

Wednesday, 12 June 2024